



## 20 MILLION US DOLLAR AGREEMENT FOR **Metropolitan Insurance's New Head Office in Ghana's First Office Park**

Mobus Property Developments, Group Five Property Developments and Metropolitan Insurance (MET) have signed a 20 million US dollar development agreement for Metropolitan Insurance's new head office which will be housed in one of the three buildings within Ghana's first Office Park; Capital Place.

Capital Place will be developed by Ghanaian based developer Mobus Property Developments alongside Group Five Property Developments of South Africa and is currently under construction with Group Five Construction as the main contractor. It will be located at 11 Patrice Lumumba Road, Airport Residential Area, Accra, and will be the first ever Office Park concept to be developed in Ghana.

Speaking at the signing ceremony, Richard Jonah of Mobus Property Developments said:

"As a Ghanaian company with a long-term view of our projects and a commitment to supporting infrastructural development in Ghana, we are excited about being able to present this novel offering to the Ghanaian corporate real estate market.

We believe having Group Five and MET as partners is a great endorsement of the project's merits.

---

**With MET as our anchor we have secured funding to allow us initiate this long awaited project, a special opportunity to create an innovative new head office of such scale and significance that builds on Mobus's vision and contributes to the fulfillment of the development's visionary master plan.**

---

This is the first of a number of exciting projects we at Mobus Property Developments have in our pipeline and we would like to thank all our partners for their trust, confidence and support."

In his remarks, MET's C.E.O., Kwame-Gazo Agbenyadzie said:

"The new head office will stand as a tangible demonstration of MET's mantra; 'inspiring confidence.'

By integrating state-of-the-art technologies and materials with smart design and sophisticated ergonomics, we will be protecting the environment while providing our employees with a modern, healthy, safe and customer-friendly work atmosphere that fosters better cooperation and collaboration to ensure we continue to stay ahead of the competition.

With the goal of moving into our new head office in 2014, this is a significant investment which indicates our commitment to providing world class service to our clients in line with our proposition 'If you demand more from your insurer, then you need MET.'

### **Capital Place - Ghana's First Office Park Development**

Capital Place, like every standard office park, will be a commercial complex consisting of more than two office buildings set in park-like surroundings in which multiple offices will be located. Businesses operating within Capital Place will enjoy shared facilities such as restaurants, parking lots and recreational areas. The convenience clients enjoy by being able to visit one office and concurrently having access to related services within one location is a key benefit of locating your business within an office park ■